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Skanska appointed preferred bidder for I-4 highway project in Orlando, Florida, USA

The "I-4 Mobility Partners" team, where Skanska is a partner, has been selected by the Florida Department of Transportation as the Best Value Proposer for the I-4 Ultimate Project. The PPP-contract includes design, build, finance, operations and maintenance responsibilities. The selection enables Orlando-based I-4 Mobility Partners to begin the process to achieve financial close.

The project is expected to be financed using equity, debt and a loan as part of the US Department of Transportation's Transportation Infrastructure Finance and Innovation Act (TIFIA). Skanska's share of the equity investment will be 50%. The total amount of the contract for construction and design is expected to be about USD 2.3 billion, of which Skanska's share is 40 percent. No order bookings or investments will be accounted for until financial close, which is expected during the second half of 2014. Construction is expected to start in the first half of 2015, with estimated completion end of 2021.

Skanska Infrastructure Development is a leader in the global Public Private Partnerships (PPP) market. The business unit invests in, develops and operates roads, hospitals, schools, power plants and other social infrastructure in partnership with the public sector.

For further information please contact:

Mary Humphreys, Communications, Skanska Infrastructure Development,
tel: +1 571 309 5943

Edvard Lind, Group Press Officer, Skanska AB, tel: +46 (0)10-448 88 08.
Direct line for media: tel: +46 (0)10-448 88 99.

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2013 totaled SEK 136 billion.