

Press Release

January 9, 2007

Skanska awarded environmental assignment in USA for USD 67.5 M, approximately SEK 500 M

Skanska has been awarded the assignment to upgrade a water pollution control plant in Eastern USA. The total contract amount is USD 150 M, SEK 1,105 M, of which Skanska's share is 45 percent, corresponding to USD 67.5 M, approximately SEK 500 M. Skanska's share of the contract will be included in the fourth quarter 2006 order bookings.

The assignment pertains to a bolt-on contract at one of several projects that Skanska is currently undertaking to extend and upgrade existing wastewater treatment plants in the US. The project is part of the federal program aimed at reducing pollution and enhancing water quality in major metropolitan areas in the US.

Skanska's assignment includes foundation work, piling, steel sheeting and all associated mechanical work.

Work on the site is set to commence immediately and is scheduled for completion in February 2009.

This assignment, in addition to other environmental projects, will be performed by Skanska USA Civil. Skanska USA Civil's operations focus on transportation infrastructure and facilities for power generation, water and wastewater treatment in the eastern US, Colorado and California. Skanska USA Civil has some 4,300 employees and had sales totaling approximately SEK 9.4 billion in 2005.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2005 totaled USD 17 billion.