

## Press release

August 16, 2022

07:30 am CET

### **Skanska rebuilds Offshore Wind Staging Port in Portsmouth, Virginia, USA for USD 223M, about SEK 2.3 billion**

**Skanska has signed a contract with the Virginia Port Authority to rebuild 72 acres of the Portsmouth Marine Terminal in Portsmouth, Virginia, USA. Skanska will include the contract worth USD 223M, about SEK 2.3 billion, in the US order bookings for the third quarter of 2022.**

The project will redevelop approximately 72 acres of the 287-acre Portsmouth Marine Terminal for use as an offshore wind staging port which will improve 1,500 feet of an existing 3,540-foot wharf.

The redevelopment of the marine terminal supports the Coastal Virginia Offshore Wind (CVOW) project which is the largest offshore wind project of its kind in the U.S.

Construction began July 2022, and completion is scheduled for 2025.

---

#### **For further information please contact:**

Maritza E. Ferreira, Communications Director, Skanska USA, tel +1 (678) 492 2003

Jacob Birkeland, Head of Media Relations and Public Affairs, Skanska AB, tel +46 104491957

Direct line for media, tel +46 10 448 88 99

*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).*

*Skanska Group uses knowledge & foresight to shape the way people live, work, and connect. Over 135 years in the making, we're one of the world's largest project development and construction companies, with 2021 revenue totaling SEK 148 billion. We operate across select markets in the Nordics, Europe and USA. Together with our customers and the collective expertise of our 30,000 teammates, we create innovative and sustainable solutions that support healthy living beyond our lifetime.*