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Skanska to construct UK school for GBP 28 M, or approximately SEK 310 M

Skanska has been awarded the contract to construct Belfairs High School in Leigh-on-Sea, Essex, northeast of London. The contract amounts to GBP 28 M, or approximately SEK 310 M, and will be included in fourth-quarter order bookings. The customer is Southend-on-Sea Borough Council and the scheme is funded by the Government's Department for Children Schools and Families.

Skanska will be responsible for the structural design and construction of an 11,000 square meter school building that will accommodate 1,300 students from years 7-13 (11-18 year olds). In addition, the new facility will provide specialist Catering and Motor Mechanics facilities as well as provision for Adult Education. The assignment includes mechanical and electrical installations, an IT system, piling work and other site engineering and some refurbishment work to existing buildings.

Construction work will commence immediately and is scheduled for completion in summer 2011, ready for the start of the new school year.

Skanska UK reported revenues of SEK 17.9 billion in 2008, with about 4,800 employees. The company is active in building and civil construction, utilities and building services. Skanska is also a leader in the British program for private public partnerships, PFI (Private Finance Initiative).

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This and previous releases can also be found at www.skanska.com

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home

markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.