

Press Release

Skanska Awarded Contract for Gaillard Municipal Auditorium Renovations in Charleston

July 23, 2012 – Skanska, in a joint venture with Trident Construction, has been awarded a contract from the City of Charleston in South Carolina for renovation and new construction services at the Gaillard Municipal Auditorium for \$110 million. Skanska's share of the contract is 70 percent, approximately \$77 million, which will be included in order bookings for Skanska USA Building for the third quarter of 2012.

The Gaillard Center project includes the addition of a 1,800 seat multipurpose auditorium, a 38,800-square-foot exhibit hall and a new three-story 80,000-square-foot municipal office building for city employees. According to the city's mayor, this will be the largest construction project in the city's history.

Seeking LEED® Silver certification, the project will begin in August and is slated for completion in December 2014.

For further information please contact:

Jessica Murray, Senior Director of Communications, Skanska USA, 404-946-7468, jessica.murray@skanska.com

This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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