



Press release

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Changes in the Skanska Senior Executive Team and new Business Unit President Skanska USA Civil

Mike McNally, Executive Vice President Skanska, responsible for our U.S. constructions units Skanska USA Civil and Skanska USA Building, will retire from Skanska by the end of year 2014. Mike McNally will be succeeded as of January 1, 2015, by Richard Cavallaro who is currently Business Unit President Skanska USA Civil.

Karin Lepasoon, Executive Vice President Skanska, with responsibility for strategy and Group Staff functions, leaves the Skanska Senior Executive Team, SET, as of today, for family reasons. Karin will continue as strategic support to Johan Karlström, President and CEO, Skanska, until the end of 2014 when she leaves Skanska.

Johan Karlström, President and CEO, says:

“Mike has been instrumental in developing Skanska to one of the leading construction companies in the U.S. The U.S. market represents a large and growing part of Skanska. We see great opportunities within building and civil construction including the energy sector and also in the development of commercial properties.”

“Karin has had a central role in developing Skanska’s business plan and the strategy that we are now successfully following. The Group Staff functions Karin has been responsible for, such as sustainability and communications, are well known and respected in the business and have played an important part in positioning Skanska as a modern and innovative company.”

“I want to thank Mike and Karin for their invaluable contributions in their work in SET, both have played key roles in turning Skanska into one of the world’s leading project development and construction groups. I am truly proud of having had them as colleagues and wish Mike and Karin all the best in their next steps in life.”

Richard Cavallaro will be succeeded in his current position as Business Unit President Skanska USA Civil by Michael Cobelli, who is currently Chief Operating Officer and member of the Skanska USA Civil Management Team.

“Rich has strong experience in leading large organizations and a solid track record of developing profitable operations. Together with his

strong values, his customer orientation and his leadership skills he is very suitable to leading Skanska going forward, and I welcome him as a member of the SET", says Johan Karlström, President and CEO of Skanska.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2013 totaled SEK 136 billion.