

January 9, 2019
08:30 am CET

Skanska completes Croton-Harmon Shops and Yard project in New York, USA, for USD 365 M, about SEK 3.3 billion

Skanska has signed a contract with the Metropolitan Transportation Authority (MTA) Metro-North Railroad to complete the final phase of the Croton-Harmon Shops and Yard complex project. The contract is worth USD 365 M, about SEK 3.3 billion, which will be included in the US order bookings for the fourth quarter of 2018.

The 40-hectare (100-acre) complex was built in the early 1900s, and currently serves as Metro-North's primary service, repair, and maintenance facility. Under the design-build contract, Skanska will demolish two obsolete structures currently used for train maintenance and replace them with a new 22,300-square-meter (240,000-square-foot) facility that will service Metro North's electric fleet.

Construction is set to begin in the first quarter of 2019 and will continue through 2022.

Skanska is one of the leading construction and development companies in the USA, specializing in building construction, civil infrastructure, public-private partnerships and commercial property developments in select US markets. Skanska USA had sales of SEK 59 billion in 2017 and has approximately 9,500 employees.

For further information please contact:

Michael Iacovella, Communications, Skanska USA, tel +1 917 438 33 77

Patric Elmén, Acting Head of Media Relations, Skanska AB, tel: +46 (0)10-449 31 34

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.