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Skanska invests about SEK 390M in a new office building in Stockholm, Sweden

Skanska invests about SEK 390M in the first stage of the office building Sthlm 02 in Stockholm, Sweden. The first phase of the seven-storey building will have a leasable area of approximately 7,600 square meters.

Sthlm 02 is located in Hammarby Sjöstad and will house a café and other service functions on the street level. The building, which will comprise a total of 14,500 square meters of leasable area, also houses a metro entrance. In connection with Gullmarsplan growing as a public transport node, when the subway's blue line opens for traffic in 2030, the rebuilt station will be reached directly from Sthlm 02 and the travel time to the central station in Stockholm is estimated at less than 5 minutes.

The project has the ambition to be LEED-certified, level Gold. The building is planned with well-thought-out spaces for bicycle parking on the entrance level with pleasant and functional opportunities for showering and changing.

Construction work will begin during May 2021 and the office building is planned to be completed during the fourth quarter of 2023.

Sthlm 02 is part of Skanska's initiative Sthlm New Creative Business Spaces. The area will consist of seven office buildings, the fifth of which is now being started, and will be a workplace for more than 8,000 people. In the immediate vicinity, Skanska has previously built about 400 homes, quays, streets and a bus garage.

Skanska is one of the leading construction- and project development companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 66 billion and about 14,800 employees in its Nordic operations during 2020.

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Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.