

January 10, 2007

Skanska secures bridge contract in New York City worth USD 86.5 M, about SEK 635 M

Skanska has secured the contract to refurbish the Roosevelt Island Bridge in New York City. The contract amount, totaling USD 86.5 M, approximately SEK 635 M, is included in order bookings for the fourth quarter of 2006. The customer is the New York City Department of Transportation.

The Roosevelt Island Bridge, constructed in 1955, is a lift span bridge that is opened by raising the 127-meter center span 30 meters between two towers. The bridge, with a total length of 410 meters, spans the East River East Channel to link the borough of Queens with Roosevelt Island. The bridge has two vehicle lanes and a pedestrian walkway.

The scope of the contract encompasses total refurbishment of both the main bridge and the approaches, including replacement of bridge deck, the lifting machinery and cables and other installations. The project also includes replacing the approach bearings with seismic bearings.

Work will begin in the near future and is scheduled for completion within 35 months. The rebuilding will take place in stages to minimize disruption to traffic.

Skanska is working continuously on major bridge projects in New York. Current projects include extensive repairs to Williamsburg Bridge, Manhattan Bridge and Triborough Bridge.

The project is being carried out by Skanska USA Civil, which specializes in the construction of traffic infrastructure and energy, water-supply and water-treatment facilities. The company, with operations in the eastern US, Colorado and California, has some 4,300 employees. Skanska USA Civil had sales of approximately USD 9.4 billion in 2005.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2005 totaled USD 17 billion.