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Skanska to build highway in Czech Republic for SEK 550 M, CZK 1.7 billion

Skanska has been awarded the contract to construct a section of the R35 highway in the Czech Republic. The contract amounts to SEK 550 M, CZK 1.7 billion, and is included in order bookings for the fourth quarter.

The customer is the national highway administration and the project is being financed through the government transport infrastructure fund.

The assignment involves a six-kilometer, four-lane stretch of the R35 highway in eastern Czech Republic. The project includes 17 highway bridges and a major traffic interchange.

Work begins immediately and is scheduled to be completed in 2010.

Skanska also recently received an assignment to manage an expansion phase of the D1 highway near Brno. Skanska's portion of this contract amounts to about SEK 290 M.

Skanska Czech Republic, which is the largest construction company in the Czech Republic, posted sales of about SEK 10 billion in 2005. The company has about 7,300 employees. The company's largest current projects include expansion of the subway and railways in Prague and a new head office for the Czech bank ČSOB.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2005 totaled USD 17 billion.