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Skanska wins contract for renovations in Montgomery County, USA, for USD 60 M, about SEK 390 M

Skanska USA has been awarded a contract worth USD 60 M, about SEK 390 M, to provide construction management services for renovations at the Spring House site, located in Montgomery County, Pennsylvania. The client is Janssen Research & Development, LLC and the order will be included in the bookings for Skanska USA Building for the fourth quarter 2011.

The project will renovate 16,700 square meters of five buildings. Skanska's work on the project includes remodeling laboratory spaces and administration offices.

Skanska first began renovations to the Spring House facilities in 2004. Construction is to be completed by December 2012.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,400 employees and its 2010 revenues were SEK 34.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the

clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.