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Skanska receives two contracts for new Yankee Stadium – Skanska's contracts totaling USD 81 M, about SEK 607 M

Skanska has been awarded two contracts for the new Yankee Stadium to be built in Bronx, New York. Under the first contract amounting to USD 65 M, about SEK 487 M, Skanska will furnish and install the structural steel and metal deck. Skanska is also responsible for the piling. This contract amounts to USD 16 M, approximately SEK 120 M. Both contracts are included in order bookings in the third quarter.

The client is Turner Construction which is the construction manager for the owner, the New York Yankees Partnership.

Skanska's assignment includes purchase, delivery and erection of the entire structural steel main framing and thereafter to mount the precast concrete stadia units. This involves about 13,000 tons of structural steel and some 1,700 concrete elements.

The steelwork will begin in 2007 and the new Yankee Stadium is scheduled to be completed for the start of the 2009 season. Under a separate contract, Skanska has also begun work on the piles for the new stadium, which requires both drilled and driven piles. This project is expected to be completed in five months.

The new Yankee Stadium is being constructed adjacent to the original stadium built in 1923. The stadium, the home field of the New York Yankees baseball team, was renovated by Skanska in 1970.

The exterior of the new stadium will replicate the original stadium's characteristic façade. The new Yankee Stadium will house 51,000 fans, slightly less than old stadium, but in better comfort.

In recent years, Skanska has built a number of stadiums in the US, such as the Reliant Stadium in Houston, Texas, the Gillette Stadium in Boston, Massachusetts, Philips Arena and Olympic Stadium, currently Turner Field, in Atlanta, Georgia, as well as a large number of stadiums at U.S. universities.

The projects will be implemented by Skanska USA Civil, which specializes in such infrastructure projects as transport construction, power generation, water treatment and water pollution control plants. With operations in the eastern US, Colorado and California, the company has some 4,000 employees.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2005 totaled USD 17 billion.