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Skanska to build Advanced Science Research Facility in New York for USD 59 M, SEK 450 M

Skanska has been selected as the construction manager for the construction of a research center. The contract amount is for USD 59 M, approximately SEK 450 M, which has been included in the order bookings for the second quarter. The customer is a university in New York City.

The contract covers the new Advanced Science Research Center under construction in upper Manhattan. The project relates to the second phase and includes footings and foundations as well as the structural steel work for two five-story buildings totaling about 37,000 square meters. The buildings will accommodate research laboratories with related core facilities and offices.

The facility will incorporate green design concepts to achieve LEED® certification from the United States Green Building Council.

Skanska is currently on-site and has completed pre-construction and extensive earthwork on the 12,000-square-meter site. A total of USD 83 M, SEK 640 M, has previously been included in order bookings in small increments in 2008.

Skanska USA Building is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services. The company also provides validation services to clients in the pharmaceutical industry. Clients represent a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. The business unit is headquartered in Parsippany, New Jersey and has approximately 3,500 employees. Sales in 2008 amounted to about SEK 30.3 billion.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.