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Skanska USA-led joint venture awarded significant Los Angeles transit project

Contractor will include \$574 million in Q2 order bookings

LOS ANGELES – Regional Connector Constructors, a joint venture of Skanska USA and Traylor Brothers, Inc. has been awarded a \$918 million design-build contract from the Los Angeles County Metropolitan Transportation Authority to construct the Regional Connector, a 1.9-mile underground transitway in downtown Los Angeles.

Skanska USA Civil will include its full \$574 million share of the contract in its second quarter order bookings. Hatch Mott MacDonald is the joint venture's design partner.

The Regional Connector project consists of the design and construction of a 1.9-mile double track light rail transit subway in downtown Los Angeles with three new stations. The connector will create an underground trunk line, connecting the existing Metro Gold Line, Metro Blue Line and Metro Expo Line light rail transit systems through downtown LA. The project will reconfigure the regional light rail systems, creating one North/South line (from Long Beach to Azusa) and one East/West line (from Santa Monica to East LA).

Skanska currently has work under way on the Exposition Line Phase 2 extension from Culver City to Santa Monica in a joint venture with Rados Construction.

"Projects like these change the way our region moves and enable new possibilities for the entire city," said Skanska USA Civil Executive Vice President Mike Aparicio. "We are proud to build the Regional Connector which will transform Transit mobility in Los Angeles by connecting the Gold, Expo, Red, Blue and Purple lines."

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This and previous releases can also be found at www.skanska.com

Skanska USA is one of the largest, most financially sound construction and development companies in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs more than 9,600 employees committed to sustainable construction and development and an injury-free

workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$6.7 billion in revenue in 2013, representing 34 percent of Skanska's global construction revenue. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development North America, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totalled \$21 billion in 2013. Skanska shares are publically traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.