

## Press Release

September 12, 2014

## Skanska signs \$149.7 million contract to expand and renovate Riverside Community Hospital

**LOS ANGELES –** Skanska announced it signed a \$149.7 million contract to renovate and expand Riverside Community Hospital in Riverside, Calif.

Skanska USA Building will include the full value of the contract in its third quarter order bookings.

The project includes a seven-story, 292,000-SF new tower that will feature patient beds along with essential services including dietary, pharmacy, lab, materials management, and sterilization. The new addition will add 12 intensive care beds and 60 medical/surgical beds to the facility. The new patient tower will also include two shelled floors for future expansion.

The renovation portion of the project consists of 30,000-SF in the existing facility, including a new MRI suite and a complete multi-phased renovation of the existing imaging department. Additional renovation work includes the infill of existing atrium spaces in one of the facility's buildings to create space for a future operating room expansion/renovation.

Construction is under way and will conclude in February 2016. Perkins + Will is the architect of record.

## For further information, please contact:

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Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, energy, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 33 metro areas, we have more than 9,600 employees committed to being leaders in safety, project execution, sustainability, and ethics and people development. In 2013, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated nearly \$7 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$21 billion in 2013. Skanska shares are publically traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.