SKANSKA

Press release

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Skanska awarded contract for completion of 11th Street Bridge Project in Washington, D.C., for USD 64 M, about SEK 435 M

Skanska in a joint venture with Facchina has been awarded a USD 90 M, about SEK 612 M, contract from the D.C. District Department of Transportation to complete the 11th Street Bridge Project. Skanska's share of the contract is 70 percent, which amounts to about USD 64 M, about SEK 435 M. The order will be included in the bookings for USA Civil in the second quarter of 2012.

The project will connect the communities along the 11th Street Corridor and the Anacostia River and complete the functional and operational requirements of the 11th Street Corridor interchange. The project includes a change order for the design and construction of all remaining traffic movements on the 11th Street Corridor to meet the requirements of the Record of Decision and the approved final Environmental Impact Statement for the project.

Work has begun and is scheduled to be completed November 2015.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.