

News

Skanska USA Building Inc. 440 Wheelers Farms Road Suite 201 Milford, Connecticut 06460 www.skanska.com

For Immediate Release

Contact: Jessica Murray, 404-946-7468

Skanska Promotes Phillips and D'Amario

MILFORD, Conn., February 5, 2008 – Skanska USA Building Inc.

announced today that it promoted David Phillips to Senior Project Manager and Oliver (Ollie) D'Amario to Senior Estimator.

As a Senior Project Manager, Phillips will provide overall management direction to project teams and be the day-to-day contact for the owner of each project. He also will coordinate budget estimates, scheduling, purchasing and procurement.

Phillips has 26 years experience in the construction industry, including 15 years in the construction of hospitals and medical office buildings in the Northeast such as Stamford Hospital, Middlesex Hospital – both in Connecticut – and the Philip J. Bean Medical Center in Hollywood, Md. He is currently working on the Stamford Hospital project.

He performed coursework in Civil Engineering at the University of Hartford and attended the School of Engineering at the University of Connecticut.

D'Amario, who brings more than 16 years of estimating experience to the Skanska project team, is responsible for leading the estimating and value engineering of all Connecticut projects. As the lead member of the value engineering team, he will identify areas for possible cost savings.

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While with Skanska and in previous estimating jobs, D'Amario has worked on

a variety of education, commercial, retail, hotel, institutional, residential, health and

industrial projects throughout the state.

He earned a Bachelor's degree in Construction from the Wentworth Institute of

Technology.

Skanska USA Building Inc. is a leading national and local provider of construction, preconstruction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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