

Press Release

Skanska USA Selected to Complete University of Miami's Patricia Louise Frost Music Studios

Construction is underway on \$20 million music and teaching studio buildings

Dania Beach, Fla. – Skanska USA and the University of Miami recently broke ground on the Patricia Louise Frost Music Studios at the Phillip and Patricia Frost School of Music at UM. When completed, the \$20 million, 64,000-square-foot new and renovated facilities will include new practice and teaching rooms for the School programs. Some of the project's key features include:

- New grand entrance
- 82 music/teaching studios, including two extra-large music studios/rehearsal halls, 48 large music studios, and 32 medium-sized music studios
- Superior acoustics and state-of-the-art recording capabilities throughout

Like many Skanska projects, the Patricia Louise Frost Music Studios will be LEED Platinum certified when completed, which would make it the first-ever Miami-Dade County LEED Platinum building.

Some of the project's key LEED features include:

- Modulated electrochromic glazing on windows to reduce glare and heat
- Active-chilled-beam, energy-efficient air conditioning technology
- Rooftop photovoltaic panels to dramatically reduce electricity usage
- Water Harvesting systems to dramatically reduce water usage

"We are excited to have broken ground on our first-ever project with the University of Miami," said Russ Sheppard, Skanska USA Building's senior vice president. "We are particularly looking forward to bringing deep green building practices to the Miami-Dade community."

Skanska USA is a recognized leader in construction for Florida's education system and recently completed the Heron Heights Elementary project in Parkland, the Frost Museum and College of Nursing and Health Sciences at Florida International University. In addition, ground was recently broken on Skanska's FIU Academic Health Center #5 project.

Completion of the Patricia Louise Frost Music Studios is slated for Summer 2014.

For further information, please contact:

Jessica Murray, 404-946-7468, Jessica.Murray@skanska.com

Toby Srebnik, 305-351-5006, tsrebnik@h-mlc.com

This and previous releases can also be found at www.skanska.com.

About Skanska USA

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$5.8 billion in revenue in 2012, representing 30 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$19.5 billion in 2012.