SKANSKA

Press release

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Skanska awarded Education First headquarters contract for USD 66.5 M, about SEK 450 M

Skanska has signed a contract as the design-build contractor for EF Education First's (EF) new headquarters building in Cambridge, Massachusetts, USA. The contract value for Skanska is USD 66.5 M, about SEK 450 M, which will be included in order bookings for Skanska USA Building for the second quarter 2012.

The headquarters will consist of a 11-story, 26,500 square meter office building. In addition to office space, the building will include a supplementary ground floor, mezzanine space and three levels of above-ground parking.

The project is scheduled for completion in February 2014.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group

currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.