

Press Release

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Skanska named the UK's Best Green Company

Today's edition of the Sunday Times launches the 2011 results of its Best Green Companies Awards and Skanska is named as the Greenest company in the UK, all categories.

"We are very happy and proud of this award. It is an acknowledgment of that we follow our plan of being leading within green building, and an acknowledgement of our employees' hard work and commitment to reach that target", says Johan Karlström, Skanska's President and CEO.

"Skanska's achievement in being named our Best Green Company cannot be overstated. It is the first time a large company with a high environmental impact has won the contest. Skanska has consistently demonstrated sector-leading commitment to reducing its environmental impacts and it is synonymous today with being in the vanguard of efforts being made to transform what was once one of our "dirty" industries", says Alastair McCall, editor of The Sunday Times Green List.

The Sunday Times Best Green Companies Awards were launched four years ago. Last year Skanska was ranked as the best company in the construction sector.

"The company's efforts to embed this green culture within the business are remarkable. Skanska has never finished out of our top five and it is one of only 15 companies to be included in all four of the Green Lists we have published. It is an achievement of which the business should be very proud", says Alastair McCall.

The ranking is based on two different surveys. On employer survey which covers among other things environmental management policies, environmental training, energy consumption, waste production and recycling. This accounts for 70 percent of the final ranking. The second part is an employee survey in which the staff rates 52 statements from "strongly agree" to "strongly disagree".

Skanska UK reported revenues of SEK 14 billion in 2010, with about 4,500 employees. The company is active in building and civil construction, utilities and building services. In the UK Skanska is also a leader within the sector for Public Private Partnerships, PPP, also known as Privately Financed Initiative, PFI. Skanska has also initiated the development of homes for the UK market.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.