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Skanska and Platzer enter into property transaction in Gothenburg generating a gain of SEK 97 M for Skanska

Skanska and Platzer have entered into a property transaction agreement in which Skanska will divest two parking garages and an office building in Gothenburg and acquire four development properties. Skanska will receive a net amount of SEK 168 M, generating a gain of SEK 97 M which is reported in the second quarter. Occupancy will be in June 2009.

Platzer will acquire the Gullbergsvass and Gårda parking garages in central Gothenburg and an office building in Högsbo, south of Gothenburg. The three properties comprise a total of 2,500 square meters of office premises and about 950 parking spaces.

At the same time, Skanska will acquire four development properties from Platzer, including the property adjacent to Skanska's Gothenburg office at Lilla Bommen in central Gothenburg. The others are located in the Orrekulla industrial park north of Gothenburg. The acquisition comprises a total of 21,000 square meters of building rights.

"We net acquire properties in locations we prioritize and consequently strengthen our presence in these areas, in accordance with Platzer Fastigheter's stated growth ambitions. The properties provide a stable cash flow today, but also represent significant future possibilities," says P-G Persson, President of Platzer Fastigheter.

"We are divesting completed properties and acquiring strategic building rights for future projects. This will enable us to develop modern, efficient and green buildings that appeal to tenants and investors," says Cecilia Fasth, President of Skanska Fastigheter Göteborg.

Skanska is currently developing a new office building with a strong environmental profile in Gårda. The property will be LEED certified and it is Gothenburg's first property certified under the EU GreenBuilding scheme. This means that the building's energy consumption will be at least 25 percent lower than the level stipulated by the Swedish National Board of Housing, Building and Planning in its standards for newly constructed properties.

Skanska Commercial Development Nordic initiates and develops property projects involving office, logistics and retail buildings. Office buildings are

concentrated in the three major metropolitan regions in Sweden, the Copenhagen region in Denmark and Helsinki in Finland.

The business unit pursues the development of logistics and high-volume retail properties at strategic locations in Sweden, Denmark and Finland.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.