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Skanska builds part of Lahti Southern Ring Road, Finland, for about EUR 161 M, about SEK 1.6 billion

Skanska has in a consortium with Pöyry signed a contract with The Finnish Transport Agency for the construction of the Lahti end of the Lahti Southern Ring Road section, Finland. Skanska's part of the contract is worth EUR about 161 M, about SEK 1.6 billion, which will be included in the Nordic order bookings for the second quarter 2018.

The Lahti end of the new ring road to be implemented through an alliance contract is the technically most demanding and financially most significant section of the large project entity. It includes, among other things, three interchanges, two tunnels and 12 bridges. The aim of the Lahti Southern Ring Road project is to ensure the smooth and safe flow of traffic on highway 12 as well as to promote the development possibilities of businesses and efficient land use in the entire Lahti region.

Construction works have already begun, and the project is scheduled for opening for traffic in November 2020 and for completion in September 2021.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 65 billion and more than 15,000 employees in its Nordic operations during 2017.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by

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global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.