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Skanska invests NOK 470 M, about SEK 500 M, in the sixth phase of the residential project Ensjø Torg in Oslo, Norway

Skanska invests NOK 470 M, about SEK 500 M, in the sixth phase of the residential project Ensjø Torg in Oslo, Norway. The construction contract is worth NOK 372 M, about SEK 400 M, which will be included in the Nordic order bookings for the first quarter 2020.

The sixth phase of the project, called Tigergården, consists of 161 apartments. The project includes several green areas on the rooftops and on the ground and is developed to make it easier to live an environmentally friendly lifestyle with many parking spots for bicycles and possibilities for growing of own greens and vegetables. Tigergården aims to be environmentally certified as BREEAM-NOR level Very Good.

Construction started in January 2020 and will be completed in October 2022.

Skanska started the building of Ensjø Torg project in 2017, and it will consist of approximately 620 units in total. Tigergården is the sixth out of seven phases.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 67 billion and more than 15,500 employees in its Nordic operations during 2018.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.