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Skanska awarded road assignment in Norway for about SEK 880 M

Skanska has been awarded the assignment to widen a 10.2 kilometer section of the E18 highway in Norway. The contract value is NOK 764 M, about SEK 880 M, which will be included in order bookings for the third quarter. The customer is the Norwegian Public Roads Administration (Statens Vegvesen).

The assignment means Skanska will expand the existing E18 section to a four-lane highway. The project covers new southbound lanes and upgrades for northbound traffic. Work will start in September and is scheduled for completion in autumn 2014.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,200 employees. In 2010, Skanska Norway reported revenue of about SEK 11 billion. In Norway, Skanska is also active in the development of residential, commercial properties and public private partnerships (PPP) projects.

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This and previous releases can also be found at www.skanska.com

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled SEK 122 billion.