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Skanska to Construct Environmental Plant Using Government Stimulus Support

Seattle, WA – Skanska USA is to lead the construction of a groundwater treatment plant in Hanford, Washington. The contract amounts to \$50 million, and will be included in order bookings for the second quarter.

The customer is CH2M HILL, a company active within the energy, chemicals and environmental sectors. The project is to receive support from the U.S. government stimulus package, the American Recovery and Reinvestment Act.

Skanska secured the assignment based on an overall valuation of price, technical expertise and its track record in green construction and safety.

The new plant will be constructed with the aim of meeting the demands for Gold-level certification in accordance with the international LEED® environmental system. To date, Skanska has built more than 100 projects that have received or applied for LEED certification.

The project comprises approximately 5,000-square-meter operations and processing building, 200 West Groundwater Treatment System, for groundwater treatment. The finished plant, with a capacity of 7.6 cubic meters per minute, will treat groundwater containing radioactive and biological contaminants. After processing, the groundwater will be of drinking water standard in order to prevent leakage of contaminants into the nearby Columbia River.

Work on the site will commence in the summer and will be completed in 2011.

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This and previous releases can also be found at www.skanska.com

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 33 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled \$17.9 billion.