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Skanska selected as partner to Welsh Water's Asset Management Programme in UK

Skanska in a partnership with Hyder Consulting Ltd has been appointed as part of Welsh Water's AMP6 programme in the UK.

The total contract runs from 2015 to 2020, with an option of a five year extension. The value to Skanska over the first two years will be about GBP 46 M, about SEK 580 M, which will be included in order bookings for Skanska UK in the first quarter of 2015.

Work starts in April 2015, following an early contractor phase involving all partners.

Skanska UK reported revenues of about SEK 15 billion in 2014. It has around 5,000 employees. The company is active in building and civil construction, utilities and building services, as well as facilities management and commercial development. In the UK, Skanska is a leader in public private partnerships, PPPs, also known as Privately Financed Initiatives, PFIs.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 58,000 employees in selected home markets in Europe and North America. Skanska's sales in 2014 totaled SEK 145 billion.