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Skanska to build bypass in Charlottesville, USA, for USD 82 M, about SEK 560 M

Skanska, in a joint venture with Branch Highways, has been awarded a USD 135.9 M contract from the Virginia Department of Transportation for construction of a 10 kilometer long bypass for Route 29 in Albemarle County, near Charlottesville, USA. Skanska's share of the contract is 60 percent, which amounts to USD 82 M, about SEK 560 M. The order will be included in order bookings for USA Civil in the second quarter of 2012.

The project includes the construction of a new four-lane divided, limited access bypass to the west of the existing Route 29, designed to relieve congestion on the existing roadway and improve through traffic.

Work will begin in July with scheduled completion in July 2016.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.