

Press Release

Skanska to Construct Hospital in Louisiana for \$118 Million

June 11, 2012 – Skanska and its joint venture partner MAPP Construction have secured the second increment of the contract for the new University Medical Center in New Orleans, La. The contract amounts to \$130 million. Skanska's share of the project is 90 percent, which amounts to \$118 million. The order will be included in the bookings for USA Building in the second quarter of 2012.

The University Medical Center will be a new, state-of-the-art academic medical care campus. Major project components of the second increment of the contract include an approximately 258,334-square-foot ambulatory care facility and a 1,355 space parking garage. Work has started and the hospital is expected to open in February 2015.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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