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Skanska to modernize railway station in Czech Republic for CZK 1.0 billion, about SEK 340 M

Skanska has signed a contract with the Railway Infrastructure Administration, SŽDC, in the Czech Republic for a modernization of the station Česká Lípa in Northern Bohemia. The contract value is CZK 1.0 billion, about SEK 340 M, which will be included in order bookings for Skanska Czech Republic for the fourth quarter of 2015.

The funds provided by the State Fund for Transport Infrastructure and Construction is designed for co-financing by the European Union Cohesion Fund within the Transport Operational Programme.

The modernization and reconstruction includes a new terminal building, a new underpass to the platforms and a new signaling system. Skanska will also rebuild two bridges and add 32 electric heated switches and 19 railway crossings on a section of 33 km.

The construction work is expected to last for the next year and a half.

Skanska Czech Republic, which is one of the country largest construction companies, had sales in 2014 of SEK 4.8 billion. The company has about 4,000 employees in the Czech Republic and Slovakia. Skanska Czech Republic is also active in the development of office buildings through Skanska Commercial Development Europe and residential development through Skanska Realty.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its

global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 58,000 employees in selected home markets in Europe and North America. Skanska's sales in 2014 totaled SEK 145 billion.