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Skanska secures two expressway assignments in Norway worth a total of SEK 780 million

Skanska has secured two contracts to upgrade sections of the E18 highway at Sandefjord in southern Norway to expressway standard. The contracts are worth NOK 455 million, approximately SEK 520 million, and NOK 225 million, approximately SEK 260 million, respectively. Both of the order amounts will be included in order bookings for the fourth quarter. The client is Statens Vegvesen, the Norwegian Road Administration.

The larger assignment is for the construction of a 6.5-kilometer four-lane section of expressway on the E18 between Sandefjord and Larvik, about 100 kilometers south of Oslo. The project includes six bridges, a small rock tunnel and 2.7 kilometers of connecting roads. Work will commence immediately and is scheduled for completion in July 2009.

The second project on the E18 is for the construction of a 1.6-kilometer section of expressway, three bridges and 1.4 kilometers of connecting roads.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,400 employees, and had revenues totaling about SEK 10.5 billion in 2005. In Norway, Skanska is also active in the development of residential projects and in Public Private Partnership (PPP) projects.

For further information please contact:

Geir Linge, Head of Communications, Skanska Norway,
tel +47 4000 6400

Peter Gimbe, Press Officer, Skanska AB, tel +46 8 753 88 99

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