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Skanska to develop and build Swedish Security Service's headquarters in Solna – sells ongoing project, which generates construction assignment for approximately SEK 1 billion

Skanska is to sell the land and development project for the Swedish Security Service's new head office in Solna to the state-owned Specialfastigheter Sverige AB, which owns and manages buildings for special purposes like correctional facilities, police stations and reformatories.

Skanska Sweden's design and construction assignment amounts to approximately SEK 1 billion, which will be included in order bookings for the third quarter.

The undeveloped land sold to Specialfastigheter comprises about 9,000 square meters. In accordance with Skanska's information policy, the sales profit for commercial development projects under execution is not disclosed.

The office property, which includes a total of 44,000 square meters, will be developed and built in the new area, Ingenting, in Solna in the Stockholm region. In addition to offices for about 800 people, the building will also house health and training premises, shooting range and auto-repair workshop.

The project will be developed jointly by Specialfastigheter, Skanska Commercial Development Nordic and Skanska Sweden, in collaboration with Solna City.

"This will be the start for the new Ingenting area, with workplaces and housing in a fantastic central location," says Lars-Erik Salminen, Chairman of the Municipal Executive Board of Solna.

The property is designed so that energy consumption will be at least 25 percent lower than the standard for the National Board of Housing, Building and Planning, which is the requirement for EU GreenBuilding label.

"It is highly valuable that we were able to create an environmentally sound property, both for us as the long-term owner and for our tenants," says Peter Karlström, President of Specialfastigheter i Sverige AB.

The construction work will commence immediately and is scheduled for completion in 32 months. Skanska will implement the work according to the Green Workplace concept, which is Skanska Sweden's own environmental label for construction sites.

Within the Ingenting area, Skanska has additional building rights for 15,000 square meters of offices and about 550 apartments. The first housing phase will commence in the autumn with 36 apartments.

Skanska is one of Sweden's largest construction companies with operations involving housing and civil engineering, as well as development of residential units and commercial premises. In Sweden, the company has about 10,000 employees, and revenues for construction operations amounted to about SEK 25 billion in 2009. During 2009, residential development operations sold about 1,000 new homes. Skanska also offers services within public/private partnerships.

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This and previous releases can also be found at www.skanska.com

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on the company's global environmental expertise, Skanska aims to be the customer's first choice for Green projects. The Group currently has 49,000 employees in selected home markets in Europe, the U.S. and Latin America. Skanska's sales in 2009 totaled SEK 137 billion.