

Press Release

January 9, 2019

Skanska to Move Houston Office to Capitol Tower in 2019

HOUSTON – Skanska, a leading global development and construction firm, announced today that it is moving its office from 3009 Post Oak Blvd. in Uptown Houston to <u>Capitol Tower</u>, its 35-story, Class-A office development currently under construction in the Central Business District.

Skanska will occupy approximately 12,481 square feet on the 12th floor and will relocate its office when the LEED Platinum development opens in spring of this year. This lease brings the office portion of Capitol Tower to 83 percent leased with six months to go before completion. Skanska joins Bank of America, Waste Management, Quantum Energy Partners and international law firm Winston and Strawn as tenants for the property.

"Our move to Capitol Tower demonstrates Skanska's continued commitment to sustainable development and to the creation of modern, efficient and flexible workspaces that enable companies to attract and retain top talent," said Matt Damborsky, executive vice president for Skanska USA Commercial Development. "We are thrilled to be a part of Capitol Tower's dynamic community and believe the building's design, function and unique range of upscale amenities will support the long-term growth and success of our team in Houston."

Located at 800 Capitol Street, Capitol Tower is situated on a prime block in the Central Business District, near landmark cultural neighbors that include the Theater District, the historic Market Square, and Buffalo Bayou Park. The tower offers 754,000 square feet of office space and over 35,000 square feet of engaging public space at <u>Understory</u>, an inviting, open-air community hub that includes a full-service restaurant and a 9,000-square-foot culinary market with seven diverse chef-driven concepts and a cocktail bar. Tenants at Capitol Tower will also enjoy access to a 10,000-square-foot state-of-the-art conference and private events center, The Assembly, which features three dynamic meeting venues and is connected to the SkyPark on the 12th level.

When Capitol Tower opens later this year, it will be the most sustainable office tower in Texas, using 25 percent less energy than typical baseline facilities. One of only four core-and-shell projects nation-wide to be pre-certified under LEED v4 Platinum, Capitol Tower will feature a number of green amenities, including the 24,000-square-foot SkyPark, the first and largest green roof in Downtown Houston to be open to all building tenants. Other sustainable features include:

- a 50,000-gallon rainwater collection system for reuse in landscape irrigation and restrooms;
- secured bicycle storage room with access to lockers and showers;
- within 1 block of three MetroRail stations;
- 90 percent access to daylight and views for tenants;
- a high-performance façade that significantly reduces solar heat gain;
- an energy recovery wheel to precondition fresh air intake; and

• district cooling to provide chilled water throughout the facility – lowering cooling costs and offering unlimited service capacity to tenants.

In addition to Capitol Tower, Skanska has also developed the LEED Platinum <u>West Memorial</u> <u>Place</u> campus in the heart of the Energy Corridor, which offers direct access to the Terry Hershey Park hike and bike trails.

For further information, please contact:

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This and previous releases can also be found at <u>www.usa.skanska.com</u>.

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation, life sciences and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2017, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.8 billion in 2017. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.

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