

News

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For Immediate Release

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Skanska Opens New Office in San Antonio

SAN ANTONIO (March 24, 2008) – Skanska USA Building Inc. announced today the opening of Skanska's newest Texas office located in the Stone Oak area of San Antonio. Skanska will host an open house on March 27, 2008 at the new office, 18615 Tuscany Stone, to celebrate the opening.

"The San Antonio area is a growing market for Skanska, particularly for the healthcare and education industry which are our speciality markets," said Brian Freeman, Skanska Senior Vice President.

Skanska has been operating in the San Antonio area for more than six years on multiple projects throughout the community and employees would work out of each construction jobsite. The new office is 5,600 square feet and has office space for 10 employees.

"We have great client relationships in San Antonio," said Freeman. "In response to our clients needs, we established a permanent presence in order to better serve the city and the central Texas vicinity and we look forward to continued growth during this exciting time in the region."

Skanska USA Building Inc. is a leading national and local provider of construction, preconstruction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.

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