

Press Release

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Skanska USA Commercial Development Invests in Office Project at 3009 Post Oak Boulevard

Houston, TX – Skanska USA’s Commercial Development business unit today announced that it will start construction immediately on a Class A office building at 3009 Post Oak Boulevard in Houston. The project will be 100% self-financed.

3009 Post Oak Blvd, located in the premiere Uptown/Galleria submarket of Houston, will consist of a 20-story, 302,000-square-foot podium designed office building with 12 stories of office space sitting atop an eight-story parking garage. The building will feature an all glass curtain wall façade with floor plates that maximize space planning efficiencies. In addition, there will be an expansive double height ground floor lobby facing Post Oak Boulevard adjacent to a convenient circular auto court. The building will provide panoramic views of the Central Business District, Texas Medical Center and Greenway Plaza to the east with unobstructed views of the adjacent landmark Gerald D. Hines Water Wall Park directly to the west.

“We have the highest confidence in the future of Houston’s economy. Uptown Houston is one of the largest business districts in the United States and headquarters to top corporations around the world. This vibrant mixed-use environment offers the best shopping, world class dining, hotels and entertainment in the city. With convenient access to Houston’s major arteries, Uptown is the perfect business address and we are proud to provide this Class A office space to its growing market,” said Michael Mair, executive vice president and regional manager of Skanska USA Commercial Development in Houston. “Skanska has developed this Class A office with building plan efficiencies, energy savings and sustainability measures meeting the highest standards for LEED® certification.”

Skanska is committed to delivering sustainable developments and 3009 Post Oak Boulevard has been pre-certified as LEED Platinum. The building will include such features as high efficient glass façade, energy recovery wheel and occupancy monitoring systems that focuses on maximizing energy efficiency and operational savings. In addition the building will have a sophisticated lighting control system for the office and garage areas as well as water savings with a rainwater collection system used for landscape irrigation.

Skanska USA Building, which has offices in Houston, San Antonio and Dallas, will be the construction manager and Kirksey Architecture is the architect.

Cassidy Turley has been selected to provide on-site property management services.

Skanska USA Commercial Development is focused on the development of Class A sustainable office projects. In addition to the Houston office, Skanska also has commercial development groups in Boston, Washington D.C. and Seattle; all four metropolitan areas have strong market drivers in addition to established Skanska construction units in place.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, and water/wastewater. Headquartered in New York with 35 offices across the country, Skanska USA employs approximately 7,000 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure, generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.