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President of Skanska Infrastructure Development to step down from his role

Simon Hipperson, President of Skanska Infrastructure Development, is to step down from his role with immediate effect.

Skanska's business plan for 2008-2010, which aims to significantly increase the activities and investment in PPP-projects, will not be affected by the decision.

"I want to thank Simon Hipperson for his important contributions in developing the PPP-business in Skanska and we wish him well in the future. We now have a strong position in Infrastructure Development and see considerable growth opportunities in this area. We remain fully committed to our business plan for the next three years, which calls for a significant increase in value creation in this business", says Stuart Graham, President and CEO of Skanska.

Thomas Alm, Executive Vice President of Skanska AB, will serve as President of Skanska Infrastructure Development until further notice. Thomas Alm will continue to serve on the Group Senior Executive Team, with responsibility for Skanska Infrastructure Development, Skanska Latin America and Skanska UK.

Skanska Infrastructure Development is active within the field of Public-Private Partnerships (PPP). The unit offers partnership solutions to meet public demand for social infrastructure, for example hospitals, schools and roads. Expertise includes all phases from investment and development to design, build, operate and service of the facilities. Skanska Infrastructure Development's portfolio includes 16 projects with an investment totalling SEK 2.4 billion in 2006. The unit is active in the Nordic Region, in the UK, in North America, Latin America and in Central and East Europe.

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This and previous releases can also be found at www.skanska.com

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.