

December 29, 2017
07:30 am CET

Skanska sells multi-family development in Boston, USA, for about USD 60M, about SEK 510M

Skanska has, in partnership with Twining Properties, divested its Watermark Seaport multi-family development in Boston, USA, to CLPF Residences at Seaport LLC. Skanska's equity ownership is 42.75 percent. Skanska's portion of the divestment, about USD 60M, about SEK 510M, will be recorded by Skanska USA Commercial Development in the fourth quarter of 2017. The transfer of ownership of the property to CLPF Residences at Seaport LLC will occur in the first quarter of 2018.

The 28,000 square-meter Watermark Seaport project is LEED Gold certified and offers 346 residential units in a 17-story luxury tower and a 6-story loft building. Watermark Seaport's amenities include a 24-hour concierge; a roof deck with views of the Financial District and Boston Harbor; a wellness studio; underground parking with electric car-charging stations; a resident's lounge; an on-site bicycle-sharing station sponsored by Skanska, as well as indoor bike storage; and an innovation lab with smart technology and free Wi-Fi.

Construction of Watermark Seaport began in the first quarter of 2014 and was completed in first quarter of 2016.

Watermark Seaport is one of Skanska's three developments on Seaport Boulevard in Boston. Skanska also developed [101 Seaport](#), which the company sold in 2016, and [121 Seaport](#), which is 100 percent leased and scheduled for completion in the first quarter of 2018. These two neighboring LEED Platinum office towers together with Watermark Seaport make up Boston's most sustainable block.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.