

October 9, 2020
07:30 am CET

Skanska to upgrade Gråsjø and Trollheim hydro electric power plant dams in Norway for NOK 508 M, about SEK 485 M

Skanska has signed a contract with Statkraft Energi AS for the refurbishment and upgrade of four dams and one flood gate. The contract is worth NOK 508 M, about SEK 485 M, which will be included in the Nordic order bookings for the third quarter 2020.

The dams serve as reservoirs for Gråsjø and Trollheim hydro electric power plants in Surnadal and Rindal municipalities in Norway. The dams at Gråsjø are water reservoirs for the power plant with the same name, while the dam at Follsjø provides water for Trollheim power plant. The dams need to be refurbished and upgraded to meet modern day standards.

The construction work is expected to start in Q1 2021 and be completed by September 1st 2025. Both power plants are owned and operated by Statkraft Energi AS.

Skanska is one of the leading development- and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 70 billion and more than 15,200 employees in its Nordic operations during 2019.

For further information please contact:

Audun Lågøy, SVP HR & Communications, Skanska Norway, +47 93452531

Steinar Myhre, EVP Civil, Skanska Norway +47 92851253

Olof Rundgren, Media Relations Manager, Skanska AB +46 10 4486794

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.