

Press Release

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Skanska builds light rail in Lund, Sweden, for about SEK 710M

Skanska has signed a contract with the municipality of Lund to build a new tramway between Lund Central Station and the European Spallation Source (ESS), northeast of downtown. The contract is worth about SEK 710M, which will be included in the Nordic order bookings for the first quarter of 2017.

The project includes 5.5 kilometers of double track and includes nine stops, a new bridge, traffic devices and installation of track, electrical, signal and telecom in the urban environment.

Construction work will begin March 1 and the tramway will be ready for test runs by year end 2018.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about 67 billion SEK and more than 15,000 employees in its Nordic operations during 2016.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 41,000 employees in selected home markets in Europe and North America. Skanska's sales in 2016 totaled SEK 151 billion.