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Skanska awarded office project in Norway for NOK 360 M, about SEK 425 M

Skanska has been commissioned to build an office and technology center in Asker, outside Oslo. The contract value is NOK 360 M, about SEK 425 M, which will be included in order bookings for the first quarter of 2008. The customer is Birger N Haug Holding AS, a Norwegian real estate company.

The new building will comprise 25,000 square meters of space on four stories, two above and two below floor level. The project will be implemented as a Design/Build contract, which means that Skanska will also be responsible for its design. The building will house office and research premises for WesternGeco, an international company that specializes in geophysical services for the oil and gas industry.

Construction work will commence immediately and is scheduled for completion in September 2009.

Skanska Norway focuses on building construction and civil engineering. The business unit has about 4,700 employees. In 2007, Skanska Norway had sales of about SEK 13 billion. Skanska is also active in Norway in the development of housing projects and Public Private Partnership (PPP) projects

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.