

December 21, 2012

08:15 am CET

Skanska sells office property in Stockholm, Sweden, for about SEK 1.1 billion

Skanska sells the office property Klara Strand (Blekholmen 1), situated by the Stockholm Central Station, to the real estate investor NIAM, for about SEK 1.1 billion. The transaction is booked in the fourth quarter 2012 and transfer and payment will be in the first quarter 2013.

The property is located by the Central Station in Stockholm and has a total area of about 34,000 square meters. More than 90 percent of the building is leased, by about 30 tenants. The property was built in 1994 and house, besides the offices, apartments, conference areas and shops.

“Klara Strand is a very nice property that we have owned for over 18 years. It is well maintained, almost fully leased and the time is right for to use the capital tied-up in the property for investing in new exciting projects”, says Caroline Arehult, Managing Director for Skanska Commercial Development Nordic.

Skanska Commercial Development Nordic initiates and develops property projects in offices, logistics, business premises and commercial buildings. The company's operations are concentrated in the three metropolitan regions in Sweden, the Copenhagen region in Denmark, the Oslo region in Norway, as well as Helsinki in Finland. The development of logistics and volume retail properties is conducted in strategic locations in Sweden, Denmark and Finland.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in

selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.