



Press Release

October 8, 2015

Skanska books \$38.8 million for new Alderwood Middle School

SEATTLE – Skanska, one of the world’s leading construction and development firms, announced it has signed a \$38.8 million contract with its existing client, the Edmonds School District, to build the new Alderwood Middle School in Lynnwood, Wash.

Skanska USA Building will include \$38.8 million in its Q3 2015 order bookings. The booking is in addition to approximately \$11 million in agreements for services on this project, booked in a previous quarter. The architect of record is Integrus Architecture. Construction is under way on the project, which will be completed in January 2017 utilizing the GC/CM delivery method.

The new school’s design concept, budget, and schedule are based on the District’s recent project at Meadowdale Middle School, which Skanska also constructed. The new Alderwood facility will be approximately 114,000-SF with a two-story main classroom and library building adjacent to a one-story gymnasium and commons area.

Additionally, the project includes site improvements for new sports fields, parking, bus and auto circulation, emergency vehicle access, neighborhood pedestrian connections and significant new storm water management facilities. The adjacent Martha Lake Elementary school facility will remain occupied during the entire construction period.

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Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 34 metro areas, we have more than 10,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2014, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$21 billion in 2014. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.