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Magnus Paulsson named President of Skanska Financial Services

Skanska has appointed Magnus Paulsson President of Skanska Financial Services. He succeeds Anders Årling, who earlier this year was named President of Skanska Infrastructure Development.

Magnus Paulsson has a Master of Science in Business Administration and has worked with Structured Finance within Skanska Financial Services since 2002. Previously, he worked within ABB Financial Services and at KPMG.

Skanska Financial Services is a support unit that focuses on providing financial expertise to the Group's business units. This includes arranging project financing, sales-supporting financial solutions as well as analyzing and managing financial risks or insurance matters.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.