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Skanska builds nursing home in Oslo, Norway, for NOK 440 million, about SEK 460 M

Skanska has signed a contract with Omsorgsbygg to build a nursing home in Oslo, Norway. The contract is worth NOK 440 M, about SEK 460 M, which will be included in the Nordic order bookings for the second quarter 2018.

Lindeberg nursing home will include 144 rooms, good facilities for residents and an administrative part for the employees. The nursing home will have a total gross area of about 16,000 square meters.

The nursing home, which will be equipped with solar cells on both roofs and facades, is environmentally certified according to BREEAM-Excellent and has the ambition to be classified as a Net Zero Energy Building, NZEB. The project will also be carried out as a fossil-free construction site.

Construction commences during the second quarter of 2018 and the nursing home is scheduled to be completed by mid-2020.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 65 billion and more than 15,000 employees in its Nordic operations during 2017.

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This and previous releases can also be found at www.skanska.com.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex

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assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.