

Press Release

March 3, 2016 09:00 am CET

Last part of Skanska's operations in Latin America divested

Skanska has divested Skanska Peru to a subsidiary wholly owned by Confipetrol Group, for about USD 25 M, about SEK 210 M. The transaction will be recorded in the Central stream and will not have any material result effect.

Skanska Peru is the last part of former Skanska Latin America to be divested. Earlier this year, Skanska completed its last engineering and construction project in Latin America.

Confipetrol Group is a leading regional provider of asset-integrity, operations and maintenance services, focusing on the oil & gas, mining, power and industrial sectors, with presence in Colombia, Peru and Bolivia.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totalled SEK 155 billion.