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Skanska acquires road construction company in Poland

Skanska Poland has today signed an agreement for 100 percent of the shares of the construction company PUDiZ with its subsidiary WMPD. PUDiZ Group is specialized in road construction and employs about 450 people. The revenue for 2010 was PLN 160 M, about SEK 350 M. The company is based in Olsztyn, in the Northeast of Poland.

“We are really pleased with this acquisition that helps Skanska enter a new geographical area of the Polish market. PUDiZ is a financially stable company with a full range of services for road projects that will enable us to strengthen our position as the general contractor for road construction in north-east Poland”, says Krzysztof Andrulowicz, President, Skanska Poland.

The acquisition has been approved by the competition authorities.

Skanska Poland, one of the largest construction companies in Poland, had sales of SEK 9 billion in 2010. The company has about 7,500 employees. Skanska Commercial Development and Skanska Infrastructure Development are also active in Poland.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.