

SKANSKA

Press Release

Feb. 1, 2017

Delta Dental of Washington Moves Headquarters to Skanska's 400 Fairview

400 Fairview Fully Leased With Benefits Provider Move to South Lake Union

SEATTLE –Skanska USA Commercial Development today announced Delta Dental of Washington will move its headquarters to 400 Fairview, located in the South Lake Union neighborhood in Seattle. Delta Dental will occupy approximately 61,000 square feet on the 7th, 8th and part of the 6th floors and plans to move this summer.

Delta Dental of Washington began in Seattle in 1954, founded as the first dental benefits company in the United States. Sixty-two years later, Delta Dental of Washington and its' Washington Dental Service Foundation continue to pioneer new ways to expand access to dental care for all. South Lake Union, recently designated as one of seven Innovation Districts in the United States by Brookings Institute, offers the right environment for Delta Dental of Washington to achieve its vision to remove barriers to health care and improve overall health.

"We're excited to find a location closer to the groups and businesses we serve and offer our employees a more innovative and collaborative workspace," said Jim Dwyer, CEO, Delta Dental of Washington.

"Our team is eager to welcome Delta Dental into our 400 Fairview community, and we look forward to following their continued success at their new headquarters," said Murphy McCullough, executive vice president for Skanska USA Commercial Development.

400 Fairview is Skanska's second office development in Seattle, and the Delta Dental lease marks the final commercial lease in the building. The building is also the headquarters of Tommy Bahama, Impinj, Car Toy's/Wireless Advocates, and local headquarters to Stantec.

Skanska's other developments in the Seattle area include Alley 111, a 260-unit multifamily building with 6,000 square feet of retail space in Bellevue, and 2+U, a thoughtfully designed 38-story office building currently under development. Located at Second Avenue and University Street, a prime location in downtown Seattle, 2+U will span an entire city block with 665,000 square feet office space, 18,500 square feet of retail

space and 30,000 square feet of covered outdoor, open space that will create an urban village – a one-of-a-kind addition to the Seattle market.

Skanska USA Commercial Development invests in and develops customer-focused, highly sustainable office and multi-family properties in Boston, Houston, Seattle and Washington, D.C. Since 2009, Skanska has invested approximately \$1.5 billion in nearly a dozen projects in its select markets. Skanska self-finances the majority of its projects and serves as the construction manager. The group has developed projects for clients such as Brooks Sports, PwC and Tommy Bahama. Each Skanska USA Commercial Development project aims to achieve a minimum LEED® Gold certification.

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This and previous releases can also be found at www.usa.skanska.com

About Skanska USA

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, life sciences, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2015, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.1 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.4 billion in 2015. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.

About Delta Dental of Washington

Delta Dental of Washington is the state's largest dental benefits company, providing coverage to over 2,600,000 people in-state and nationwide. Delta Dental of Washington serves employer groups and individuals, offering comprehensive, preventive-based dental benefits that support overall health and wellness. The Washington Dental Service Foundation works with partners throughout the state and nation to create significant and lasting changes to expand access to dental care and improve oral health.