

June 9, 2014

08:30 am CET

Skanska constructs and redevelops defence sites in UK, for GBP 250 M, about SEK 2.7 billion

Skanska has signed a design and construction contract to build the new Defence College of Logistics, Policing and Administration at Worthy Down in Hampshire, UK, along with supporting infrastructure and accommodation. Skanska will also act as development manager for the redevelopment of the Princess Royal Barracks, Deepcut site in Surrey where approximately 1,200 homes, a school and other facilities will be built. The total contract value is approximately GBP 250 M, about SEK 2.7 billion, which will be included in order bookings for Skanska UK for the second quarter of 2014.

Work is due to start in June 2014 and to conclude at Worthy Down in the summer of 2018.

Skanska UK reported revenues of about SEK 12 billion in 2013. It has around 5,200 employees. The company is active in building and civil construction, utilities and building services, as well as facilities management and commercial development. In the UK, Skanska is a leader in public private partnerships, PPPs, also known as Privately Financed Initiatives, PFIs.

For further information please contact:

Lizzie Sparrow, Communications, Skanska UK,
tel +44 1923 423905

Edvard Lind, Head of Media Relations, Skanska AB,
tel +46 (0)10-448 88 08

Direct line for media, tel +46 (0)10-448 88 99

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2013 totalled SEK 136 billion.