

Press Release

July 2, 2008

1.00 pm CET

Skanska to reconstruct a road in Poland for PLN 279 M, approximately SEK 750 M

Skanska has been contracted to reconstruct a section of the National Road No. 4 in the south of Poland. Skanska's contract amounts to PLN 279 M, about SEK 750 M, which has been included in orders bookings for the second quarter.

The client is the General Directorate for National Roads and Motorways, which is financing the project with support from the state fund for transport infrastructure.

The project pertains to a 23-kilometer section of National Road No. 4, about 120 km east of Kraków, and includes two new bridges with lengths of 187 and 49 meters, respectively, and reconstruction of a bridge and a viaduct.

Work will commence within the next 30 days and is scheduled to be completed in 2010.

Skanska Poland, one of the largest construction companies in Poland, had sales of SEK 8 billion in 2007. The company has about 6,500 employees. In Poland also Skanska Commercial Development and Skanska Infrastructure Development are active.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.