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### **Skanska to construct highway in Czech Republic for about SEK 610 M, EUR 58 M**

Skanska has been contracted to build a new stretch of the R7 highway in the Czech Republic. Skanska's share of the contract amounts to about SEK 610 M, which is included in order bookings for the first quarter of 2009. The customer is the local road administration in Chumutov. The project is being financed through the national fund for transport infrastructure.

The project is being carried out in a consortium lead by Skanska. The total contract amount is EUR 80.7 M, of which Skanska's share is 71.5 percent, or EUR 58 M. The consortium includes Czech construction companies.

The contract is for an approximately seven-kilometer bypass at Chumutov, northwest of Prague. The project encompasses new construction of the highway, including bridges and interchanges with on- and off-ramps. The assignment also involves wild game fencing and passages, noise abatement and landscaping. The new bypass will reduce through traffic in Chumutov and neighboring small towns.

Work begins this year and is scheduled to be completed in September 2012.

Skanska Czech Republic, which is the largest construction company in the country, had sales of about SEK 13 billion in 2008. The company has about 6,800 employees. In Czech Republic, also Skanska Commercial Development is active.

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