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Skanska invests USD 150 M, about SEK 980 M, in new office building in Seattle, USA

Skanska is investing USD 150 M, about SEK 980 M, in an office building in the South Lake Union area of Seattle, USA. The total leasable space will be about 31,000 square meters. Skanska USA Building will implement construction of the project at a contract value of USD 77.5 M, about SEK 501 M, which will be included in order bookings for the fourth quarter of 2013.

The project is a 13-story office and commercial building with ground floor retail, targeting a minimum of LEED Gold certification.

The project will start in October 2013 and is expected to be completed in the fourth quarter 2015.

Global retailer and lifestyle brand Tommy Bahama is the first tenant and will occupy 11,100 square meters of the building.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 8,300 employees and its 2012 revenues were SEK 37.3 billion.

For further information, please contact:

Jessica Murray, Head of Communications – Project Development,
Skanska USA, tel +1 404 946 7468

Edvard Lind, Head of Media Relations, Skanska AB,
tel +46 (0)10-448 88 08

Direct line for media: tel +46 (0)10 448 88 99

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups

with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2012 totaled SEK 132 billion.